

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 87.0%	
	ADVERTISING & MARKETING - 0.8%	
10,796	Innocean Worldwide, Inc., Class A	\$ 576,431
	APPAREL & TEXTILE PRODUCTS - 1.5%	
550,000	Pacific Textiles Holdings Ltd.	298,006
2,290	Swatch Group A.G. (The)	763,905
		<u>1,061,911</u>
	ASSET MANAGEMENT - 2.1%	
158,700	Jupiter Fund Management PLC	596,435
11,400	Onex Corporation	868,980
		<u>1,465,415</u>
	AUTOMOTIVE - 5.6%	
14,235	BorgWarner, Inc.	697,230
4,835	Continental A.G. ^(a)	656,812
15,650	Linamar Corporation	926,004
43,602	Stellantis N.V.	835,850
37,300	Toyota Boshoku Corporation	752,476
		<u>3,868,372</u>
	BANKING - 1.0%	
699,800	Grupo Financiero Inbursa S.A.B. de C.V. ^(a)	673,917
	BEVERAGES - 1.1%	
131,170	Coca-Cola Femsa S.A.B. de C.V.	741,306
	BIOTECH & PHARMA - 0.5%	
4,328	Taro Pharmaceutical Industries Ltd. ^(a)	308,154
	CHEMICALS - 5.7%	
11,780	Covestro A.G.	758,883
760,000	Dongyue Group Ltd. ^(b)	1,595,905
945,000	Lotte Chemical Titan Holding Bhd	586,686
15,100	LOTTE Fine Chemical Company Ltd.	952,828
		<u>3,894,302</u>
	COMMERCIAL SUPPORT SERVICES - 4.6%	
32,020	Kelly Services, Inc., Class A ^(a)	701,878

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 87.0% (Continued)	
	COMMERCIAL SUPPORT SERVICES - 4.6% (Continued)	
6,800	ManpowerGroup, Inc.	\$ 806,344
10,930	Randstad N.V.	792,979
30,460	TrueBlue, Inc. ^(a)	828,207
		<hr/> 3,129,408 <hr/>
	CONSTRUCTION MATERIALS - 1.1%	
19,400	Apogee Enterprises, Inc.	769,598
		<hr/>
	CONSUMER SERVICES - 1.0%	
16,700	Cuckoo Homesys Company Ltd.	657,617
		<hr/>
	CONTAINERS & PACKAGING - 1.4%	
47,965	Transcontinental, Inc., CLASS A ^(b)	949,227
		<hr/>
	ENGINEERING & CONSTRUCTION - 3.4%	
5,243,000	DMCI Holdings, Inc.	629,656
19,678	KEPCO Plant Service & Engineering Company Ltd.	729,720
268,714	Maire Tecnimont SpA ^(b)	993,834
		<hr/> 2,353,210 <hr/>
	ENTERTAINMENT CONTENT - 0.5%	
317,000	IGG, Inc.	360,359
		<hr/>
	FOOD - 0.9%	
45,100	Tiger Brands Ltd.	593,791
		<hr/>
	FORESTRY, PAPER & WOOD PRODUCTS - 1.1%	
209,085	Navigator Company S.A. (The)	753,020
		<hr/>
	HOME & OFFICE PRODUCTS - 3.8%	
6,024	Cuckoo Holdings Company Ltd.	670,611
43,200	Kokuyo Company Ltd.	700,960
75,357	Nobia A.B.	617,682
44,068	Steelcase, Inc., Class A	605,935
		<hr/> 2,595,188 <hr/>

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 87.0% (Continued)	
	HOME CONSTRUCTION - 3.4%	
72,700	Barratt Developments PLC	\$ 710,474
147,840	Crest Nicholson Holdings PLC ^(a)	851,489
82,840	Redrow PLC	740,134
		<hr/> 2,302,097 <hr/>
	HOUSEHOLD PRODUCTS - 1.1%	
14,340	Nu Skin Enterprises, Inc., Class A	769,915
		<hr/>
	LEISURE FACILITIES & SERVICES - 0.8%	
40,280	Grand Korea Leisure Company Ltd. ^(a)	557,721
		<hr/>
	MACHINERY - 1.2%	
21,235	Doosan Bobcat, Inc. ^(a)	852,983
		<hr/>
	METALS & MINING - 4.4%	
123,325	Alliance Resource Partners, L.P. ^(b)	979,201
309,500	China Shenhua Energy Company Ltd., H Shares	585,642
558,960	Indo Tambangraya Megah Tbk P.T.	655,226
156,515	Sandfire Resources Ltd.	792,208
		<hr/> 3,012,277 <hr/>
	OIL & GAS PRODUCERS - 2.8%	
702,500	DNO ASA ^(a)	665,116
39,730	Parex Resources, Inc. ^(a)	652,825
414,750	Viva Energy Group Ltd.	629,024
		<hr/> 1,946,965 <hr/>
	PUBLISHING & BROADCASTING - 2.0%	
161,350	Atresmedia Corp de Medios de Comunicacion S.A. ^(a)	667,054
118,700	Mediaset Espana Comunicacion S.A. ^(a)	707,567
		<hr/> 1,374,621 <hr/>
	REAL ESTATE SERVICES - 0.9%	
16,190	RMR Group, Inc. (The), Class A	635,296
		<hr/>
	RETAIL - DISCRETIONARY - 11.2%	
26,615	Buckle, Inc. (The) ^(b)	1,119,959
241,900	C&A Modas Ltd.a ^(a)	553,631

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 87.0% (Continued)	
	RETAIL - DISCRETIONARY - 11.2% (Continued)	
860,000	China Lilang Ltd.	\$ 537,455
12,155	Dillard's, Inc., Class A	2,227,646
14,920	Foot Locker, Inc.	851,335
769,600	Matahari Department Store Tbk P.T. ^(a)	96,134
57,980	Qurate Retail, Inc. - Series A	687,643
44,240	Takkt A.G.	727,175
24,327	Urban Outfitters, Inc. ^(a)	904,478
		<hr/> 7,705,456 <hr/>
	SEMICONDUCTORS - 1.1%	
15,100	Ulvac, Inc.	735,294
	SPECIALTY FINANCE - 2.6%	
26,660	Enova International, Inc. ^(a)	882,179
19,882	Synchrony Financial	934,853
		<hr/> 1,817,032 <hr/>
	STEEL - 8.0%	
18,960	APERAM S.A.	1,188,245
57,660	BlueScope Steel Ltd.	1,022,504
259,400	Novolipetskiy Metallurgicheskiy Kombinat PAO	916,865
11,675	Nucor Corporation	1,214,433
42,200	Russel Metals, Inc. ^(b)	1,190,638
		<hr/> 5,532,685 <hr/>
	TECHNOLOGY HARDWARE - 7.1%	
30,100	Brother Industries Ltd.	612,563
29,500	Canon, Inc.	679,328
19,600	Melco Holdings, Inc.	1,052,558
466,000	Pegatron Corporation	1,123,432
26,000	Sato Holdings Corporation	664,161
78,600	VTech Holdings Ltd.	779,461
		<hr/> 4,911,503 <hr/>
	TOBACCO & CANNABIS - 1.0%	
197,000	British American Tobacco Malaysia Bhd	684,034

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 87.0% (Continued)	
	TRANSPORTATION & LOGISTICS - 2.9%	
57,985	bpost S.A. ^(a)	\$ 651,158
31,430	Hawaiian Holdings, Inc. ^(a)	620,114
41,377	Westshore Terminals Investment Corporation	714,380
		<u>1,985,652</u>
	WHOLESALE - DISCRETIONARY - 0.4%	
10,803	ScanSource, Inc. ^(a)	<u>298,055</u>
	TOTAL COMMON STOCKS (Cost \$46,229,462)	<u>59,872,812</u>
	PREFERRED STOCKS — 0.3%	
	RETAIL - DISCRETIONARY - 0.3%	
1,739	Qurate Retail, Inc. (cost \$146,329)	<u>188,647</u>
	SHORT-TERM INVESTMENTS — 12.9%	
	INVESTMENT PURCHASED AS SECURITIES LENDING COLLATERAL - 4.2%	
2,884,178	Dreyfus Cash Management Fund, Institutional Class, 0.05% ^{(c),(d)}	<u>2,884,178</u>
	MONEY MARKET FUNDS - 8.7%	
5,933,364	Dreyfus Cash Management Fund, Institutional Class, 0.05% ^(d)	<u>5,999,957</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$8,884,135)	<u>8,884,135</u>
	TOTAL INVESTMENTS - 100.2% (Cost \$55,259,926)	\$ 68,945,594
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.2)%	<u>(109,106)</u>
	NET ASSETS - 100.0%	<u>\$ 68,836,488</u>

LP - Limited Partnership
LTD - Limited Company
NV - Naamioze Vennootschap
PLC - Public Limited Company
PT - Perseroan Terbatas
S/A - Société Anonyme

CONDUCTOR GLOBAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

- (a) Non-income producing security.
- (b) All or a portion of the security is on loan. The total fair value of the securities on loan as of July 31, 2021 was \$3,233,307.
- (c) Security was purchased with cash received as collateral for securities on loan at July 31, 2021. Total collateral had a value of \$2,884,178 at July 31, 2021. Additional collateral received from the borrower not disclosed in the Portfolio of Investments had a value of \$514,152 as of July 31, 2021.
- (d) Rate disclosed is the seven day effective yield as of July 31, 2021.

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 71.0%	
	ADVERTISING & MARKETING - 0.9%	
995	Innocean Worldwide, Inc., Class A	\$ 53,126
	APPAREL & TEXTILE PRODUCTS - 1.2%	
214	Swatch Group A.G. (The)	71,387
	ASSET MANAGEMENT - 2.2%	
14,388	Jupiter Fund Management PLC	54,074
1,011	Onex Corporation	77,064
		<u>131,138</u>
	AUTOMOTIVE - 3.4%	
457	Continental A.G. ^(a)	62,081
4,004	Stellantis N.V.	76,757
3,300	Toyota Boshoku Corporation	66,573
		<u>205,411</u>
	BANKING - 1.1%	
64,736	Grupo Financiero Inbursa S.A.B. de C.V. ^(a)	62,342
	BEVERAGES - 1.4%	
48,000	China Foods Ltd.	15,539
11,885	Coca-Cola Femsa S.A.B. de C.V.	67,168
		<u>82,707</u>
	BIOTECH & PHARMA - 1.2%	
5,902	Aspen Pharmacare Holdings Ltd. ^(a)	72,711
	CHEMICALS - 5.6%	
1,093	Covestro A.G.	70,412
1,645	Johnson Matthey PLC	67,995
78,600	Lotte Chemical Titan Holding Bhd	48,797
1,361	LOTTE Fine Chemical Company Ltd.	85,882
32,700	Petronas Chemicals Group Bhd	62,303
		<u>335,389</u>
	COMMERCIAL SUPPORT SERVICES - 2.2%	
27,858	Hays PLC ^(a)	57,267

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 71.0% (Continued)	
	COMMERCIAL SUPPORT SERVICES - 2.2% (Continued)	
8,787	Pagegroup PLC ^(a)	\$ 75,066
		<u>132,333</u>
	CONSUMER SERVICES - 1.0%	
1,498	Cuckoo Homesys Company Ltd.	<u>58,989</u>
	CONTAINERS & PACKAGING - 2.4%	
2,700	Fuji Seal International, Inc.	54,845
4,345	Transcontinental, Inc., CLASS A	85,988
		<u>140,833</u>
	DIVERSIFIED INDUSTRIALS - 1.4%	
1,400	Hitachi Ltd.	<u>80,527</u>
	ELECTRICAL EQUIPMENT - 0.9%	
3,499	Japan Aviation Electronics Industry Ltd.	<u>55,714</u>
	ENGINEERING & CONSTRUCTION - 3.7%	
460,900	DMCI Holdings, Inc.	55,352
2,014	KEPCO Plant Service & Engineering Company Ltd.	74,685
24,137	Maire Tecnimont SpA	89,270
		<u>219,307</u>
	FOOD - 2.9%	
18,960	Cloetta A.B.	61,532
5,513	Tate & Lyle plc	56,557
3,995	Tiger Brands Ltd.	52,599
		<u>170,688</u>
	GAS & WATER UTILITIES - 0.8%	
18,361	Cia de Saneamento de Minas Gerais-COPASA	<u>48,862</u>
	HOME & OFFICE PRODUCTS - 2.0%	
538	Cuckoo Holdings Company Ltd.	59,892
3,700	Kokuyo Company Ltd.	60,036
		<u>119,928</u>

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 71.0% (Continued)	
	HOME CONSTRUCTION - 1.2%	
12,811	Crest Nicholson Holdings PLC ^(a)	\$ 73,785
	LEISURE FACILITIES & SERVICES - 0.8%	
3,604	Grand Korea Leisure Company Ltd. ^(a)	49,901
	MEDICAL EQUIPMENT & DEVICES - 1.0%	
653	Draegerwerk A.G. & Company KGaA	60,019
	METALS & MINING - 3.0%	
27,000	China Shenhua Energy Company Ltd., H Shares	51,090
48,640	Indo Tambangraya Megah Tbk P.T.	57,017
13,929	Sandfire Resources Ltd.	70,502
		<u>178,609</u>
	OIL & GAS PRODUCERS - 5.0%	
63,764	DNO ASA ^(a)	60,371
3,845	Motor Oil Hellas Corinth Refineries S.A. ^(a)	61,796
3,569	Parex Resources, Inc. ^(a)	58,644
3,379	Polski Koncern Naftowy ORLEN S.A.	64,014
35,043	Viva Energy Group Ltd.	53,147
		<u>297,972</u>
	PUBLISHING & BROADCASTING - 2.1%	
14,415	Atresmedia Corp de Medios de Comunicacion S.A. ^(a)	59,595
10,614	Mediaset Espana Comunicacion S.A. ^(a)	63,269
		<u>122,864</u>
	RETAIL - CONSUMER STAPLES - 0.9%	
15,727	Pick n Pay Stores Ltd.	56,100
	RETAIL - DISCRETIONARY - 2.8%	
20,723	C&A Modas Ltd.a ^(a)	47,428
80,000	China Lilang Ltd.	49,996
50,000	Matahari Department Store Tbk P.T. ^(a)	6,246
3,966	Takkt A.G.	65,189
		<u>168,859</u>

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

Shares		Fair Value
	COMMON STOCKS — 71.0% (Continued)	
	STEEL - 6.5%	
5,502	BlueScope Steel Ltd.	\$ 97,569
172,000	China Oriental Group Company Ltd.	55,046
3,499	Russel Metals, Inc.	98,722
7,331	Tenaris S.A.	74,695
8,631	Vesuvius PLC	64,024
		<u>390,056</u>
	TECHNOLOGY HARDWARE - 5.2%	
2,700	Canon, Inc.	62,176
1,800	Melco Holdings, Inc.	96,663
39,000	Pegatron Corporation	94,021
2,300	Sato Holdings Corporation	58,753
		<u>311,613</u>
	TELECOMMUNICATIONS - 3.1%	
2,049	1&1 A.G.	60,794
29,174	BT Group PLC ^(a)	70,274
6,258	Vodacom Group Ltd.	55,748
		<u>186,816</u>
	TRANSPORTATION & LOGISTICS - 3.3%	
4,997	bpost S.A. ^(a)	56,115
441	Hyundai Glovis Company Ltd.	74,741
3,713	Westshore Terminals Investment Corporation	64,106
		<u>194,962</u>
	TRANSPORTATION EQUIPMENT - 1.8%	
13,400	Zhuzhou CRRC Times Electric Company Ltd., H Shares ^(a)	104,675
		<u>104,675</u>
	TOTAL COMMON STOCKS (Cost \$4,011,044)	<u>4,237,623</u>
	EXCHANGE-TRADED FUNDS — 18.5%	
	EQUITY - 18.5%	
10,429	Vanguard FTSE Developed Markets ETF	540,014
11,043	Vanguard FTSE Emerging Markets ETF	564,407
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$1,028,401)	<u>1,104,421</u>

CONDUCTOR INTERNATIONAL EQUITY VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENT — 7.7%	
	MONEY MARKET FUND - 7.7%	
460,558	Dreyfus Cash Management Fund, Institutional Class, 0.05% (Cost \$461,065) ^(b)	461,065
		<hr/>
	TOTAL INVESTMENTS - 97.2% (Cost \$5,500,510)	\$ 5,803,109
	OTHER ASSETS IN EXCESS OF LIABILITIES - 2.8%	167,679
		<hr/>
	NET ASSETS - 100.0%	<u>\$ 5,970,788</u>

ETF - Exchange-Traded Fund
LTD - Limited Company
NV - Naamioze Vennootschap
PLC - Public Limited Company
PT - Perseroan Terbatas
S/A - Société Anonyme

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of July 31, 2021.